

## NEW TURK CHIEF MAY AVOID WAR

Constantinople Thinks Mahmud's Cabinet Will Prevent Hostilities.

## NEW REPLY TO POWERS

Answer Now Being Formulated, but Its Tenor as Yet Is Unknown.

## NAZIM'S DEATH REGRETTED

Unintentional, Say Revolt Leaders, but Unavoidable Under Circumstances.

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SYRACUSE, Jan. 24.—The lives of 100 students were imperiled by fire early this morning in Callahan Hall, the men's dormitory of Cazenovia Seminary, at Cazenovia, eighteen miles east of here. All escaped in scanty attire, two being overcome by smoke.

The fire started at midnight. It spread with alarming rapidity, and at one time it was feared the entire institution would be destroyed. Eddy Hall, a dormitory housing about 100 young women, was in grave danger for an hour.

With flames bursting through the fourth story windows of Callahan Hall the fire raged in the building, and the students fled from the building and the students fled from the building and the students fled from the building.

Officials of Cazenovia Seminary called a roll of the student body on the campus at 1 A. M. and several who did not answer to their names were said to have gone to the homes of friends.

## INAUGURAL RECEPTION OFF

Senate Democrats Vote Against Use of Building for Entertainment.

WASHINGTON, Jan. 24.—There will be no inaugural reception marking the induction into office of Woodrow Wilson. The Democrats of the Senate are charged with the responsibility of blocking the suggested public reception.

While the Senate Democrats, individually and collectively, assume the responsibility of blocking the public reception, the fact is that Gov. Wilson is indirectly charged with this also. His statement at Trenton that he would be "perfectly content" to have the reception cut out of the programme is believed to have caused the Democrats in caucus today to vote unanimously against the use of the Capitol building for a reception.

The final hearing of the committee brought forth a notable group of witnesses—James J. Hill, the railroad man; Francis L. Hine, president of the First National Bank of New York; Henry P. Davison of J. P. Morgan & Co.; Gardner M. Lane of Lee, Higginson & Co.; and Robert Windsor of Kidder, Peabody & Co.

The most interesting development of the day was the presentation by Mr. Davison on behalf of J. P. Morgan & Co. of a formal answer to the charge that that house is the dominating factor in a "money trust."

The statement of J. P. Morgan & Co. coming at the close of the inquiry and challenging the entire foundation upon which the inquiry has been based caused a big stir in Congress.

Mr. Davison submitted to the committee a statement refuting the charge that there is any such control of money and credit, and analyzing the tables that have been prepared by the committee's experts. It was the hardest blow the committee has received since it began groping for the "financial octopus."

The investigators declined at first to admit the statement to the record, but Mr. Davison promptly gave it to the newspaper correspondents. Later the committee voted to receive it as an argument, but not as part of Mr. Davison's testimony.

The Morgan statement holds that the concentration of banking resources in New York in recent years has been due to the lessons learned in the 1907 panic and to the defects in our present banking laws. It has been a movement in self-defense on the part of the banks, and J. P. Morgan & Co. pledge their own support and the support of other banks to any efforts which Congress may make to improve the present obsolete and inadequate currency system in this country.

Mr. Davison's statement was as follows: "There have been presented to your committee elaborate tables from which it has been inferred and in many newspapers stated as 'proved' that a group of 130 directors 'controls' the assets of corporations whose aggregate resources are \$25,000,000,000."

"No such control exists and no such deduction can be properly made from these tables. Those who have made such deductions have fallen into several obvious errors. The first is to observe, first, that of the total number of directors of these particular corporations this group represents only about one-quarter; second, that upon this assumption these men, in order to exercise 'control,' must act and vote in every instance as a unit, although they come from different parts of the country and represent diverse and frequently conflicting interests; third, that upon this assumption the directors outside of this 'group' must be mere dummies with no voice or opinion of their own, who in almost every instance are overruled by a minority; finally, that this sum of twenty-five billions of dollars is not actual cash or liquid assets, susceptible of manipulation or misuse by the directors, but the fact of course being that the great bulk of this enormous sum is and for many years has been tied up in the form of rights of way, rails, ties, equipment, factories, plants, tools, manufactured goods and other forms of corporate property necessary for carrying on railroad and industrial business in the country."

"It is most regrettable and harmful that either Congress or the country at large should gain the wholly erroneous impression that these great resources are at the disposition of a small group of men, or that the corporations themselves are controlled by a minority of their various boards."

"As to the point of so-called concentration, it is an unquestioned fact that New York city is the center of money and credit in this country. Just as London is in England and Paris in France. But it has frequently been charged that this financial growth of New York has been due to the carefully laid plans of certain men who have brought about a condition which they may utilize for their own selfish ends."

"This is not a fact. The great accumulation of money and credits in New York is due in part to purely economic conditions and in part to the fact of course being that the great bulk of this enormous sum is and for many years has been tied up in the form of rights of way, rails, ties, equipment, factories, plants, tools, manufactured goods and other forms of corporate property necessary for carrying on railroad and industrial business in the country."

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In New York Gov. Wilson went directly to the home of Col. E. M. House at 145 East Thirty-fifth street. There he joined Mrs. Wilson, who had come from Princeton earlier in the day and they went shopping together.

In one of the department stores they visited the President-elect was recognized by a number of men and women and there was a few minutes of hand shaking. Last night Gov. Wilson and Col. House attended the performance of "Rutherford and Son" at the Little Theatre.

The Governor and Mrs. Wilson will go over to Hoboken this afternoon and will remain over Sunday with Mrs. Caroline Alexander, mother of the late Archibald Wilson, who was Gov. Wilson's aid.

## \$500,000 IN GOLD ON SHIP

Liner Verdi Takes Biggest Shipment to South America.

The Lamport and Holt liner Verdi, which sails to-day for South America, will carry the biggest shipment of gold in half a century, eagles and double eagles, ever designed for Buenos Ayres and Rio Janeiro in a single ship.

The gold is in 104 bags, each about eighteen inches long and twelve inches in diameter and weighing 200 pounds. They were taken to the ship yesterday in covered wagons, on each of which were five armed guards. Ten armed men were on the pier.

The total amount of the shipment is \$5,000,000, contributed thus: National Bank of Commerce, \$1,500,000; National City Bank, \$1,200,000; Citizens, Sachs & Co., \$1,200,000; Anglo-South American Bank, \$500,000; Hanover National Bank, \$500,000; Pier (Superintendent) Geddes said that this shipment completed a total of \$300,000,000 in gold to South America.

## VANDERBILT HOTEL FOR GIRLS

Will Take Only Those Who Work and Will Be Called Anthony Home.

Plans for a seven story hotel exclusively for working girls and to be known as the Anthony Home were filed yesterday by Valentine & Kissam, architects.

The building will be erected on the north side of Twenty-ninth street, 100 feet west of Lexington avenue. It will have a frontage of 50 feet and a depth of 89.5 feet, with a facade of brick and limestone. It will be absolutely fire-proof and will have accommodations for about 100 girls.

This building is being erected for Mrs. Frederick Vanderbilt, who is the head of a movement to provide home-like quarters for working girls at a cost of about \$3.50 per week for board and room. In the basement will be a laundry equipped with every modern convenience, with a large dining room and a kitchen on the first floor and a roof garden on the roof. The cost of the building has been estimated at \$100,000.

## CHURCH TO GIVE AWAY \$450,000

Collegiate Offers Sum Toward \$750,000 Baptist Headquarters.

The Collegiate Baptist Church of the Coccenat in Thirty-third street near Eighth avenue has offered to the Metropolitan Baptist Union the church site on Thirty-third street, worth \$150,000, and a building which it owns on Bleeker street, valued at \$800,000, provided Baptists will raise another \$300,000, the entire amount to be used for a headquarters for Negro Baptists.

The union has taken up the offer and prominent Baptists said yesterday that there would be no difficulty in completing the \$750,000 fund.

At a luncheon which Frank Dickinson will give next Monday at the Union League Club the question whether to recommend selling the present site of the Collegiate Church, which overlooks the Pennsylvania Railroad yards, or to build on a new site will be discussed.

## NO POWERS' GRIP FOR CHINA

Oriental Favored Loan Terms Would Let Government.

Special Cable Despatch to The Sun. Peking, Jan. 24.—The bankers of the six Powers authorized their agents here on January 22 to make an initial loan contract if the respective Ministers of the Powers were satisfied. The latter, however, were in no wise unanimous.

The representative of France particularly insisted on severe conditions. Others demanded payment of China's debts for war material from the loan, and other Ministers made still further objections.

The Chinese officials say they accepted all the original terms and had agreed to all the bankers' conditions, and that now it would be better for them to hand China over to the Powers than to accept terms which would result in the overthrow of President Yuan Shih-kai and the rest of the Government, perhaps causing their deaths by their infuriated countrymen.

## \$250,000 MEMORIAL TO HUSBAND

Will of Mrs. S. N. Brown, Who Gave Up Estate, Filled.

Boston, Jan. 24.—The execution of the "Samuel Newell Brown Memorial Hospital," for which \$250,000 has been set aside, is among the numerous bequests in the will of Mrs. Charlotte Thompson Ames Brown, widow of Samuel Newell Brown, who for many years was vice-president of the Fairbanks Scale Company. The will was filed to-day.

The estate is estimated at \$700,000. Mrs. Brown, who died last July by his will left \$100,000 to Harold H. Brown, his only child by his first wife. Harold has just married Lydia Vynor, a retired actress. The rest of his property went to his third wife, Charlotte Brown. The son contested the will, and by agreement of counsel it was set aside, the widow releasing her right. She previously had received from her husband, property amounting to \$300,000.

Deerfoot Farm Sausages. There is nothing more appetizing and delightful for a winter breakfast. Try a 2 pound package. Ad.

ANTELIVIAN WHISKY. Inflexible in evenness of pure wholesome quality is Antelivian. Lupton Bros., N. Y. Ad.

Continued on Second Page.

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